



**The Quarterly Balance-Sheet of the
Deposit Banks in Borsa Istanbul
September 2014**

Report Code : DU13

November 2014

Deposit Banks in Borsa İstanbul

Assets

(EUR Million)

	Sept. 2014			%	Sept. 2013			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	6,596	50,123	56,719	12.0	6,907	44,371	51,278	12.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,247	1,544	3,791	0.8	2,676	1,253	3,929	0.9
Financial assets held for trading	2,129	1,544	3,673	0.8	2,501	1,253	3,755	0.9
Public sector debt securities	347	123	470	0.1	675	120	794	0.2
Securities representing a share in capital	23	0	23	0.0	53	0	53	0.0
Derivative financial assets held for trading	1,757	1,413	3,170	0.7	1,719	1,126	2,845	0.7
Other marketable securities	2	8	11	0.0	54	8	62	0.0
Fin.assets clas. as fair value change is refl.to I/S	118	0	118	0.0	174	0	174	0.0
Public sector debt securities	0	0	0	0.0	21	0	21	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	118	0	118	0.0	153	0	153	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,104	7,379	8,483	1.8	1,235	6,362	7,596	1.8
Money Market Securities	1,135	0	1,135	0.2	683	97	780	0.2
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	32	0	32	0.0	238	97	335	0.1
Receiv. from reverse repurchase agreements	1,104	0	1,104	0.2	445	0	445	0.1
Financial Assets Available for Sale (Net)	41,328	11,301	52,630	11.2	42,741	12,753	55,494	13.0
Securities representing a share in capital	59	25	84	0.0	60	8	67	0.0
Public sector debt securities	40,153	9,029	49,182	10.4	41,509	10,969	52,478	12.3
Other marketable securities	1,116	2,247	3,363	0.7	1,173	1,776	2,949	0.7
Loans and Receivables	216,372	86,972	303,344	64.3	191,989	77,364	269,353	63.1
Loans and Receivables	214,338	86,916	301,254	63.9	190,441	77,263	267,704	62.7
Loans granted to the Banks risk group	1,868	1,771	3,640	0.8	1,253	1,610	2,863	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	212,470	85,144	297,615	63.1	189,188	75,652	264,840	62.1
Loans under follow-up	8,924	204	9,128	1.9	7,469	210	7,680	1.8
Specific provisions (-)	6,890	148	7,038	1.5	5,921	109	6,030	1.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	19,682	5,971	25,652	5.4	17,845	1,217	19,062	4.5
Public sector debt securities	19,669	4,902	24,571	5.2	17,839	1,074	18,914	4.4
Other marketable securities	12	1,069	1,081	0.2	6	142	148	0.0
Investments and Associates (Net)	400	41	441	0.1	388	43	431	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	400	41	441	0.1	388	43	431	0.1
Financial investments and associates	155	41	196	0.0	132	43	175	0.0
Non-financial investments and associates	245	0	245	0.1	256	0	256	0.1
Subsidiaries (Net)	4,866	2,134	6,999	1.5	4,664	1,906	6,569	1.5
Financial subsidiaries	3,394	2,134	5,527	1.2	3,302	1,906	5,207	1.2
Non-financial subsidiaries	1,472	0	1,472	0.3	1,362	0	1,362	0.3
Joint Ventures (Business Partners) (Net)	77	0	77	0.0	80	0	80	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	77	0	77	0.0	80	0	80	0.0
Financial joint ventures	75	0	75	0.0	78	0	78	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,063	65	1,128	0.2	672	26	699	0.2
Fair value hedges	726	16	741	0.2	543	25	569	0.1
Cash flow hedges	337	49	387	0.1	129	1	130	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,264	4	3,268	0.7	3,123	4	3,127	0.7
Intangible Assets (Net)	1,077	0	1,077	0.2	984	0	984	0.2
Goodwill	488	0	488	0.1	524	0	524	0.1
Other	589	0	589	0.1	460	0	460	0.1
Real Estates for Investment Purpose (Net)	48	0	48	0.0	55	0	55	0.0
Assets for Tax	417	0	417	0.1	416	0	416	0.1
Current assets for tax	4	0	4	0.0	15	0	15	0.0
Deferred assets for tax	413	0	413	0.1	401	0	401	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	477	0	477	0.1	156	0	156	0.0
Other Assets	4,494	1,300	5,794	1.2	4,568	2,090	6,658	1.6
Total Assets	304,648	166,834	471,482	100.0	279,182	147,485	426,667	100.0

Liabilities

(EUR Million)

	Sept. 2014			%	Sept. 2013			%
	TC	FC	Total		TC	FC	Total	
Deposits	160,304	115,135	275,439	58.4	156,210	99,295	255,505	59.9
Deposits held by the Banks risk group	5,363	5,616	10,979	2.3	4,543	5,725	10,268	2.4
Other	154,941	109,519	264,460	56.1	151,668	93,570	245,237	57.5
Derivative Finan. Liabilities Held for Trading	1,526	1,188	2,714	0.6	1,270	813	2,084	0.5
Funds Borrowed	3,468	43,683	47,151	10.0	4,058	36,807	40,865	9.6
Money Market Takings	20,334	13,022	33,355	7.1	16,820	13,194	30,013	7.0
Interbank money market takings	0	0	0	0.0	529	0	529	0.1
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	20,334	13,022	33,355	7.1	16,290	13,194	29,484	6.9
Marketable Securities Issued (Net)	8,934	15,904	24,838	5.3	7,448	8,999	16,446	3.9
Bills	6,172	1,592	7,763	1.6	4,664	0	4,664	1.1
Asset backed securities	469	0	469	0.1	289	0	289	0.1
Bonds	2,293	14,312	16,605	3.5	2,495	8,999	11,494	2.7
Funds	557	0	557	0.1	531	0	531	0.1
Borrower funds	11	0	11	0.0	13	0	13	0.0
Others	546	0	546	0.1	518	0	518	0.1
Miscellaneous Payables	9,224	2,164	11,388	2.4	9,329	1,631	10,960	2.6
Other External Resources	5,437	2,437	7,874	1.7	5,125	3,303	8,428	2.0
Factoring Payables	647	75	723	0.2	0	0	0	0.0
Leasing Transactions Payables (Net)	28	4	32	0.0	29	10	39	0.0
Finance leasing payables	36	4	40	0.0	37	11	48	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	7	0	8	0.0	8	1	8	0.0
Derivative Finan. Liabilities Held for Hedging	143	173	316	0.1	67	188	255	0.1
Fair value hedges	26	85	111	0.0	5	47	52	0.0
Cash flow hedges	117	88	205	0.0	62	141	202	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,604	472	8,076	1.7	7,276	425	7,701	1.8
General provisions	4,261	430	4,691	1.0	3,809	366	4,175	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,010	0	1,010	0.2	960	0	960	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,333	42	2,376	0.5	2,506	60	2,566	0.6
Liabilities for Tax	787	9	795	0.2	656	10	666	0.2
Current liabilities for tax	754	9	763	0.2	644	10	654	0.2
Deferred liabilities for tax	32	0	32	0.0	12	0	12	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	1	1	2	0.0	0	5	5	0.0
Subordinated Loans	0	7,241	7,241	1.5	0	6,051	6,051	1.4
Shareholders' Equity	50,328	654	50,982	10.8	46,696	421	47,117	11.0
Paid-in capital	9,977	0	9,977	2.1	10,275	0	10,275	2.4
Supplementary capital	5,230	602	5,832	1.2	4,676	381	5,057	1.2
Share premium	1,074	0	1,074	0.2	1,121	0	1,121	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,347	661	2,008	0.4	936	511	1,446	0.3
Revaluation changes of property and equip.	299	0	299	0.1	314	0	314	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	45	0	45	0.0	62	0	62	0.0
Hedging funds (active part)	26	-59	-32	0.0	11	-130	-119	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,437	0	2,437	0.5	2,232	0	2,232	0.5
Profit reserves	30,518	52	30,570	6.5	26,234	40	26,274	6.2
Legal reserves	2,878	4	2,882	0.6	2,704	4	2,707	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	27,364	1	27,365	5.8	23,278	0	23,278	5.5
Other profit reserves	276	48	323	0.1	253	36	289	0.1
Profit or loss	4,603	0	4,603	1.0	5,511	0	5,511	1.3
Prior years income/loss	8	0	8	0.0	34	0	34	0.0
Current year income/loss	4,594	0	4,594	1.0	5,477	0	5,477	1.3
Total Liabilities	269,319	202,163	471,482	100.0	255,515	171,151	426,667	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(EUR Million)

	Sept. 2014			Sept. 2013		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	39,427	50,786	90,213	32,907	46,071	78,978
Letters of guarantee	38,193	27,946	66,139	31,841	25,879	57,720
Bank acceptances	52	3,539	3,590	101	3,177	3,278
Letters of credit	5	15,055	15,060	13	14,086	14,099
Prefinancing given as guarantee	0	1	1	0	2	2
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,177	4,246	5,423	952	2,926	3,878
Commitments	93,531	23,669	117,200	91,070	31,049	122,119
Irrevocable commitments	91,449	20,629	112,078	80,309	21,208	101,517
Revocable commitments	2,082	3,040	5,122	10,761	9,841	20,602
Derivative Financial Instruments	107,794	232,969	340,764	94,117	197,457	291,574
Derivative finan. instruments held for hedging	16,455	18,929	35,384	10,382	16,440	26,822
Trading transactions	91,340	214,040	305,379	83,736	181,017	264,752
Custody and Pledged Securities	1,197,451	421,359	1,618,811	1,291,698	493,805	1,785,503
Items held in Custody	170,133	24,409	194,542	254,861	20,884	275,745
Pledged Items	711,180	283,053	994,234	829,313	392,205	1,221,517
Accepted independent guaran. and warran.	316,138	113,897	430,035	207,524	80,717	288,241
Total Off Balance Sheet Commitments	1,438,204	728,783	2,166,987	1,509,793	768,381	2,278,174

Income-Expenditure

(EUR Million)

	Sept. 2014	Sept. 2013
Interest Income	25,812	21,950
Interest on loans	20,332	17,322
Interest received from reserve deposits	0	0
Interest received from banks	88	59
Interest received from money market transactions	118	46
Interest received from marketable securities portfolio	5,203	4,446
Other interest income	71	76
Interest Expenses	13,902	10,244
Interest on deposits	10,308	7,846
Interest on money market transactions	989	842
Interest on funds borrowed	1,434	765
Interest on securities issued	1,053	671
Other interest expenses	117	120
Net Interest Income/Expenses	11,910	11,706
Net Fees and Commissions Income/Expenses	3,828	3,493
Fees and commissions received	4,821	4,208
Fees and commissions paid	993	714
Dividend Income	380	303
Trading Profit/Loss (net)	-457	591
Profit/loss on trading account securities	425	735
Profit/losses on derivative financial transactions	-1,929	972
Foreign exchange profit/loss	1,047	-1,116
Other Operating Income	1,548	1,286
Total Operating Income/Expenses	17,208	17,379
Provision for Loan Losses or other Receivables (-)	3,307	3,444
Specific provisions of banks loans and other receivables*	2,443	2,093
General provision expenses*	619	924
Other Operating Expenses (-)	8,093	7,468
Personnel Expenses*	3,419	3,136
Net Operating Profit/Loss	5,808	6,466
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	5,808	6,466
Provisions for Taxes on Income from Continuing Operations (±)	-1,241	-1,419
Net Profit/Loss from Continuing Operations	4,567	5,047
Net Profit/Loss Before Taxes from Terminated Operations	27	451
Provisions for Taxes on Income from Terminated Operations (±)	0	-21
Net Profit/Loss from Terminated Operations	27	430
Net Profit/Losses	4,594	5,477

* Used from information and disclosures related to income statement.

Ratios

(%)

	Sept. 2014	Sept. 2013
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.7	15.0
Shareholders' Equity / Total Assets	10.8	11.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.8	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-45.7	-27.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.9	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	64.6	65.4
TC Liabilities / Total Liabilities	57.1	59.9
FC Assets / FC Liabilities	82.5	86.2
TC Deposits / Total Deposits	58.2	61.1
TC Loans / Total Loans and Receivables	71.3	71.3
Total Deposits / Total Assets	58.4	59.9
Funds Borrowed / Total Assets	10.0	9.6
Assets Quality		
Financial Assets (net) / Total Assets	17.6	18.6
Total Loans and Receivables / Total Assets	64.3	63.1
Total Loans and Receivables / Total Deposits	110.1	105.4
Loans Under Follow-up (gross) / Total Loans and Receivables	3.0	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.6
Specific Provisions / Loans Under Follow-up	77.1	78.5
Permanent Assets / Total Assets	3.1	3.0
Consumer Loans / Total Loans and Receivables	31.2	34.2
Liquidity		
Liquid Assets / Total Assets	26.0	27.9
Liquid Assets / Short-term Liabilities	47.0	51.8
TC Liquid Assets / Total Assets	11.1	12.7
Profitability		
Net Profit/Losses / Total Assets	1.0	1.3
Net Profit/Losses / Total Shareholders' Equity	9.0	11.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.2	1.5
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.0	2.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.0	55.3
Non-interest Income (net) / Total Assets	1.1	1.3
Other Operating Expenses / Total Assets	1.7	1.8
Personnel Expenses / Other Operating Expenses	42.2	42.0
Non-interest Income (net) / Other Operating Expenses	65.5	76.0

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2014	September	2.8746	2013	September	2.7502

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.